

**CHOU RRSP FUND
AS OF DECEMBER 31 2009**

Total Holdings

(excluding cash equivalents)

King Pharmaceuticals Inc.	17.3%
The Brick Group Income Fund warrants & debts	14.0%
Overstock.com Inc.	8.4%
TVA Group Inc., Class B	8.1%
Biovail Corporation	8.0%
Torstar Corporation, Class B	6.6%
Abitibi-Consolidated Inc. debts	6.1%
Canfor Pulp Income Fund	5.1%
Level 3 Communications debts	4.8%
International Forest Products Ltd., Class A	4.0%
Danier Leather Inc.	3.1%
Taiga Building Products Ltd. shares & debts	3.1%
Symetra Financial Corporation	2.4%
Ridley Canada Ltd.	1.9%
The McClatchy Company debts	1.3%
E-L Financial Corporation	1.2%
Clublink Enterprises Ltd.	1.0%
Rainmaker Entertainment Inc.	0.9%
Liquidation World Inc.	0.6%
MRRM Inc.	0.1%
Total Holdings	98.0%